

SONAE CAPITAL SGPS, SA

Lugar do Espido, Via Norte, Maia

Share Capital: 250,000,000 Euros

Maia Commercial Registry and Fiscal Number 508 276 756


Sociedade aberta

Announcement

Sonae Capital, SGPS, SA announces, as required by Article 17 of the Portuguese Securities Code, that it has been informed by Efanor Investimentos, SGPS, SA, as follows (translation from the Portuguese original):

“ Under the terms and for the purposes of article 16 of the Portuguese Securities Code, we hereby notify that, as a result of the demerger process of the shareholding in SC SGPS SA (former Sonae Capital, SGPS, SA) previously held by SONAE, SGPS, SA and of the rights acquired by this company, the voting rights inherent to the following shares of Sonae Capital, SGPS, SA are attributable to this company, accordingly with the criteria set forth in Article 20 of the Portuguese Securities Code:

	Number of Shares	% Share Capital / Voting Rights
Directly	88,680,884	35.4724%
Pareuro BV	50,000,000	20.0000%
Migracom, SGPS, SA	161,250	0.0645%
Linhacom, SGPS, SA	43,912	0.0176%
Maria Margarida Carvalhais Teixeira de Azevedo	1,862	0.0007%
Nuno Miguel Teixeira de Azevedo	1,790	0.0007%
Duarte Paulo Teixeira de Azevedo	411	0.0002%
David Graham Shenton Bain	500	0.0002%
Total	138,890,609	55.5562%



	Shares	% Voting Rights
Efanor Investimentos, SGPS, SA holds:		
Pareuro BV	2,000,000	100.0000%
Duarte Paulo Teixeira de Azevedo holds:		
Migracom, SGPS, SA	69,996	69.9960%
Maria Cláudia Teixeira de Azevedo holds:		
Linhacom, SGPS, SA	99,996	99.9960%

Maria Margarida Carvalhais Teixeira de Azevedo, Nuno Miguel Teixeira de Azevedo, Duarte Paulo Teixeira de Azevedo and Maria Cláudia Teixeira de Azevedo are directors of Efanor Investimentos, SGPS, SA. David Graham Shenton Bain is director of Pareuro BV.

The voting rights inherent to 138,890,609 shares representing 55.5562% of the share capital of Sonae Capital, SGPS, SA are attributable to this company.

In accordance with the further communication duties this company has also disclosed this information to Euronext and CMVM."

Maia, 1 February 2008

The Representative for Capital Markets Relations,