

SONAE CAPITAL, SGPS, S. A.
Lugar do Espido, Via Norte, Maia
Share Capital: 250,000,000 Euros
Maia Commercial Registry and Fiscal Number 508 276 756
Sociedade aberta

ANNOUNCEMENT OF MATERIAL EVENT

Sonae Capital, SGPS, SA hereby informs that the following was approved in the Shareholders' General Meeting held today:

One - To increase the number of members of the Board of Directors from 3 to 7;

Two - To elect new members to fill vacant positions in the Board of Directors, until the end of the current mandate, as follows:

- Rafael Cerezo Laporta
- Francisco de La Fuente Sánchez
- Pedro Manuel Bastos Mendes Rezende
- Paulo José Jubilado Soares de Pinho

Three - To approve the Report of the Board of Directors, the Individual and the Consolidated Financial Statements for 2007, including appendices thereto, as presented by the Board of Directors.

Four - To approve the following Profit Appropriation proposal: "Under the terms of the law and the Articles of Association, the Board of Directors proposes to the Shareholders General Meeting that the 2007 Net Loss, of two thousand eleven euro and ninety seven cents, is transferred to Retained Earnings."

Maia, 9 April 2008

The Representative for Capital Market Relations